

Stjørdal, September 1st, 2022

Notice of lowering of temporary fuel surcharge

We are pleased to announce that we are now lowering the temporary fuel surcharge from NOK 25 to NOK 20 per minute.

The temporary surcharge was implemented as of April 1st. As announced, it will be adjusted monthly until the general market stabilize. We will therefore from 1 September adjust the temporary fuel surcharge down to NOK 20 per minute.

The surcharge will be added as a separate row on the invoice.

The war in Ukraine and resulting boycott of Russia is the main cause of rising prices, on several types of goods. Jet fuel is one of the items that has seen the sharpest rise. Since January 1st fuel prices has risen over 50% by wholesale, to almost 100% at certain airports.

The situation affects Helitrans directly, due to fuel expenditure being a huge part of our cost basis.

As you can understand, these changes have given Helitrans unforeseen consequences.

Due to the current situation, which is outside of Helitrans' control, we find it necessary to execute a temporary fuel surcharge. The surcharge will be variable and follow the general price of fuel. We will remove the surcharge as soon as the price level is stable enough to allow it.

We regret the need to introduce these measures, but we see no other options at this time.

We kindly ask for your understanding in this situation.

For further information or questions, please contact your Helitrans representative.

Regards,
Helitrans AS

Ole Christian Melhus
CEO

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CEO

Mobile +47 900 57 451 – Ole.Christian.Melhus@helitrans.no

Bård Kjesbu

Sales & Marketing Manager Transmission Projects and Tender

Mobile +47 971 48 720 – Bard.Kjesbu@helitrans.no

Leif Haarseth

Sales & Marketing Manager Special Ops

Mobile +47 904 70 782 – Leif.Haarseth@helitrans.no

Jens Ivar Hauge

Sales & Marketing Manager Nord-Norge Finnmark

Mobile +47 405 22 405 – Jens.ivar.hauge@helitrans.no

Stian Aagnes

Sales & Marketing Manager Nord-Norge Nordland

Mobile +47 920 95 861 – Stian.Aagnes@helitrans.no

Camilla Kastet

Sales & Marketing Manager Midt-Norge

Mobile +47 483 12 330 – Camilla.Kastet@helitrans.no

Geir Thyness

Sales & Marketing Manager Østlandet

Mobile +47 480 80 000 – Geir.Thyiness@helitrans.no

Trond Øvland

Sales & Marketing Manager Agder

Mobile +47 948 90 626 – Trond.Ovland@helitrans.no

Morten Iversen

Sales & Marketing Manager Vestlandet

Mobile +47 483 12 412 – Morten.Iversen@helitrans.no

Nina Handegaard

Sales & Marketing Manager Østlandet / Country Manager Adventures & Cruise

Mobile +47 975 95 997 – Nina.Handegaard@helitrans.no